

Message Text

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ORIGIN OPIC-06

INFO OCT-01 ARA-10 ISO-00 EB-07 COME-00 TRSE-00 OMB-01 L-03

CIAE-00 INR-07 NSAE-00 AID-05 /040 R

DRAFTED BY OPIC/F PDWCOUNTS

APPROVED BY EB/IFD/ OIA:RJSMITH

OPIC/F:JKCULMAN (DRAFT)

OPIC/ID:BTMANSBACH (SUBSTANCE)

OPIC/GC:CHUNT

OPIC/D:HHOUSTON

EB/IFD/OIA:DHSTEBBING

ARA/CEN:DCLARE

----- 115617

P 091851Z JUL 75

FM SECSTATE WASHDC

TO AMEMBASSY GUATEMALA CITY PRIORITY

UNCLAS STATE 161142

E.O. 11652: N/A

TAGS: EFIN

SUBJECT: OPIC FINANCE PROGRAMS

REFS: (A) GUATEMALA 3342; (B) GUATEMALA 3459

1. OPIC APPRECIATES PROMPT EMBASSY RESPONSES RE RECENT FINANCING APPLICATIONS AND EMBASSY FOLLOW-UP ON OTHER OPIC CONCERNS IN GUATEMALA.

2. CONTRARY TO POSITION EXPRESSED EARLIER OPIC IS NOW WILLING TO OPERATE ITS FINANCING PROGRAMS IN GUATEMALA INDEPENDENTLY OF ITS POLITICAL RISK INSURANCE PROGRAM. THIS INCLUDES DIRECT LOANS, GUARANTIES OF LOANS FROM U.S. FINANCIAL INSTITUTIONS AND PRE-INVESTMENT FEASIBILITY STUDY FINANCING. OPIC WILL WISH AN INDICATION THAT PROJECTS FINANCED MEET THE APPROVAL OF THE GOG, WHICH MAY BE MERELY UNCLASSIFIED

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THE STANDARD REGISTRATION OF FOREIGN EXCHANGE LOANS BY

CENTRAL BANK OR OTHER AUTHORITY. OPIC COUNSEL CHARLES LIPMAN WILL BE DISCUSSING THESE REQUIREMENTS RE NORTH AMERICAN CULVERT PROJECT. REQUEST EMBASSY NOTIFY HIM OF OPIC DESIRE TO OPERATE BOTH DIRECT LOAN AND GUARANTY PROGRAM INDEPENDENT OF INSURANCE PROGRAM AND REQUEST HE INVESTIGATE MINIMUM GOVERNMENT APPROVAL PROCEDURE POSSIBLE FOR EACH.

3. REGARDING PALOMO REQUEST FOR DESCRIPTION OF OPIC FINANCE PROGRAMS (REF A), IF MORE DETAILED INFORMATION IS REQUIRED SUGGEST EMBASSY USE SPANISH LANGUAGE BROCHURE "PREGUNTAS Y RESPUESTAS". OPIC SEMINAR TEAM LEFT A LARGE SUPPLY OF SAID BROCHURE WITH EMIL CASTRO DURING JANUARY VISIT. EMBASSY MAY ASSURE PALOMO THAT THE KIND OF GOG APPROVAL SOUGHT IN CONNECTION WITH OPIC FINANCING IN NO WAY CONSTITUTES AN OBLIGATION OR GUARANTY BY GOG.

4. REGARDING OPIC POLITICAL RISK INSURANCE PROGRAM, THOMAS MANSBACH WILL DISCUSS PROBLEMS AND OBJECTIVES DURING UPCOMING TDY. HE WILL ALSO BRING EXTRA COPY "PREGUNTAS Y RESPUESTAS." INGERSOLL

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PROGRAMS (PROJECTS), LOAN GUARANTEES, FOREIGN EXCHANGE TRANSACTIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 09 JUL 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE161142
Document Source: CORE
Document Unique ID: 00
Drafter: F PDWCOUNTS
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750237-0022
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750772/aaaacmci.tel
Line Count: 82
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 75 GUATEMALA 3342, 75 GUATEMALA 3459
Review Action: RELEASED, APPROVED
Review Authority: ShawDG
Review Comment: n/a
Review Content Flags:
Review Date: 11 FEB 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <11 FEB 2003 by ThomasVJ>; APPROVED <16 MAR 2004 by ShawDG>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: OPIC FINANCE PROGRAMS
TAGS: EFIN, GT, US
To: GUATEMALA
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006